

# Polk County Assessment and Property Tax FAQ 💆



## WHEN DO I RECEIVE MY NEW PROPERTY TAX VALUATION?

The 2025 Assessment Notices for Polk County are being mailed out on March 31, 2025.

## WHY DID THE VALUE OF MY PROPERTY INCREASE SO MUCH?

Sales of properties that occurred in the county during 2024 are used to determine the 2025 assessments. The market has seen a significant amount of appreciation since the 2023 assessments were determined and in 2024 properties were, on average, selling for about 10% more than their 2023 assessments.

# WILL I HAVE TO PAY THAT % INCREASE IN TAXES?

No, the residential rollback will cushion the impact of the large increases in assessed value. The taxable value, the value after the rollback has been applied, for the typical property owner will only increase around 3%.

#### WHAT IS A RESIDENTIAL ROLLBACK?

It limits growth in statewide taxable value, due to revaluation or reassessment, to 3% statewide. That's a statewide limitation not an individual property limitation. Right now in lowa the total statewide taxable value is around \$240 billion. Residential property makes up 55% of that number and is limited to grow 3% annually.

#### WHO SETS THE VALUE OF MY PROPERTY?

The Polk County Assessor's Office determines the assessments in Polk Co.

# DOES POLK COUNTY DETERMINE MY PROPERTY TAXES?

Polk County is one of the taxing authorities that determines a portion of your overall property taxes. Your school district, city, public hospitals, assessor, and community colleges are some of the other taxing authorities that also determine a portion of your overall property taxes.

## WHEN CAN I EXPECT TO SEE A CHANGE ON MY PROPERTY TAX BILL?

The taxes based on your 2025 assessment will be payable in September of 2026 and March of 2027.

## HOW DOES POLK COUNTY USE THESE PROPERTY TAX DOLLARS?

Polk County provides many services that are funded by property taxes including police protection, correctional services, maintenance of roads, health department, conservation, court administration, community, family, and youth services, parks, and emergency management to name a few.

# I WOULD LIKE TO CHALLENGE MY PROPERTY TAX ASSESSMENT. HOW DOES THAT WORK?

There are two options. You can request an informal review with the assessor from April 2nd to April 25th. You can also file a protest to the Polk County Board of Review between April 2nd to April 30th. The protest forms are available on the Polk County Assessor's website (www.assess.co.polk.ia.us). There are also tools on the Assessor's website that can help you gather evidence to support your appeal.



**SCAN QR CODE** 

Link to view actual assessment

**P**LK